

Senate Engrossed

**FILED**

**JANICE K. BREWER  
SECRETARY OF STATE**

State of Arizona  
Senate  
Forty-seventh Legislature  
Second Regular Session  
2006

CHAPTER 33

# **SENATE BILL 1148**

AN ACT

AMENDING SECTION 44-303, ARIZONA REVISED STATUTES; RELATING TO UNCLAIMED  
PROPERTY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 44-303, Arizona Revised Statutes, is amended to  
3 read:

4 44-303. Contents of safe deposit box or other safekeeping  
5 depository

6 Tangible property that is held in a safe deposit box or any other  
7 safekeeping depository in this state in the ordinary course of the holder's  
8 business and the proceeds that result from the sale of the property permitted  
9 by law are presumed abandoned if the property remains unclaimed by the owner  
10 for more than ~~one year~~ THREE YEARS after the expiration of the lease or  
11 rental period on the box or other depository.

APPROVED BY THE GOVERNOR MARCH 31, 2006.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MARCH 31, 2006.